GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2710
ANSWERED ON:18.03.2008
EXPORT OF MINERALS
Jatiya Dr. Satyanarayan

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total quantity and the rate at which different types of minerals are exported and the foreign exchange earned therefrom during each of the last three years, country-wise and mineral-wise;

(b) whether the Government proposes to review the export and price fixing policy in this regard;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) The details of total quantity exported and the foreign exchange earned in respect of major minerals during each of the last three years, country-wise and mineral-wise is annexed.

(b) to(d) There is no proposal under consideration at present to review the export policy in respect of iron ore.The export policy in respect of chrome ore and manganese ore is reviewed annually by the Government.Government has no role to play in controlling the iron ore prices after deregulation of steel industry.It is market demand and supply situation which determines prices of iron ore.